

MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE AND BOARD MEETING

August 10, 2022

**REGULAR MEETING
AUGUST 10, 2022**

The Regular Meeting of the State Mineral and Energy Board was held on **Wednesday, August 10, 2022**, beginning at 9:38 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. CALL TO ORDER

Mr. W. Paul Segura, Jr., Chairman, called the meeting to order.

II. ROLL CALL

OMR Assistant Secretary Jamie Manuel then called the roll for the purpose of establishing a quorum.

W. Paul Segura, Jr., Chairman
Carol R. LeBlanc, Vice-Chair
J. Todd Hollenshead
Willie J. Young, Sr.
Thomas L. Arnold, Jr.
Robert D. Watkins
Harvey "Ned" White
Rochelle A. Michaud-Dugas
Darryl D. Smith
Thomas F. Harris, DNR Secretary
Harry J. Vorhoff, Governor John Bel Edwards Designee

There were no members of the Board recorded as absent.

Chairman Segura announced that a quorum of eleven (11) members was established.

III. PLEDGE OF ALLEGIANCE

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. APPROVAL OF THE JULY 13, 2022 MINUTES

The Chairman stated that the first order of business was the approval of the Minutes.

A motion was made by Ms. Michaud-Dugas to adopt the July 13, 2022 Minutes as submitted and to waive reading of the same. Her motion was seconded by Mr. White and unanimously adopted by the Board. (No public comments were made at this time.)

The Chairman stated the next order of business was the presentation of the following Staff Reports:

V. STAFF REPORTS

- a) **Lease Review Report** - Presented by Jason Talbot, Petroleum Scientist Manager, and Charles Bradbury, P.E., Petroleum Scientist Manager, Geology, Engineering and Land Division
- b) **Nomination and Tract Report** - Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division
- c) **Audit Report** - Presented by Rachel Newman, Audit Director, Mineral Income Division
- d) **Legal and Title Controversy Report** - Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division
- e) **Docket Review Report** - Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

** Resolutions are in chronological order at the end of the minutes.*

**a) LEASE REVIEW REPORT
AUGUST 10, 2022
(Resolution No. 22-08-001)**

I. GEOLOGICAL AND ENGINEERING STAFF REVIEW

According to the SONRIS database, there are 1003 active State Leases containing approximately 445,972 acres. Since the last Lease Review Report, the Geological and Engineering Division reviewed 97 leases covering approximately 38,940 acres for lease maintenance.

II. BOARD REVIEW

There were no State Lease items to bring before the Board.

III. FORCE MAJEURE

- 1. Mr. Charles Bradbury of the Office of Mineral Resources reported that Blackhorse Energy LLC has requested recognition of a force majeure condition, after-the-fact, affecting State Lease No. 12104 in Livingston Parish.

Mr. Bradbury reported that the unit which State Lease No. 12104 participates in production was initially shut-in August 26, 2021 in advance of Hurricane Ida.

Mr. Bradbury further reported that as a result of the damage to the facilities, the unit remained off production until December 10, 2021.

Mr. Bradbury continued that this lease is 0.34 acres in size and shares in production from a unit that is 3,124 acres and, without recognition of the force majeure, the lease will expire under its own terms.

Upon motion of Mr. Arnold, seconded by Mr. Smith, and by unanimous vote of the Board, the Board confirmed recognition of a force majeure condition, after-the-fact, affecting State Lease No. 12104 in Livingston Parish.. There were no comments from the public on this matter. (Resolution No. 22-08-001)

b) NOMINATION AND TRACT REPORT
AUGUST 10, 2022
(Resolution No. 22-08-002)

The Board heard the report of Mr. Greg Roberts on Wednesday August 10, 2022 relative to nominations received in the Office of Mineral Resources for the August 10, 2022 Mineral Lease Sale and other matters.

Based upon Staff's recommendation, and on motion of Ms. Michaud-Dugas, duly seconded by Mr. Harris, the Board granted authority to Staff to advertise all such tracts that have been received by the Staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report. (Resolution No. 22-08-002)

c) AUDIT REPORT
AUGUST 10, 2022
(Resolution Nos. 22-08-003 through 22-08-019)

The first matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$33,955.84.

Upon recommendation of Staff and upon motion of Mr. Arnold, seconded by Mr. Smith, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$33,955.84. (Resolution No. 22-08-003)

The second matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$31,302.92.

Upon recommendation of Staff and upon motion of Ms. Leblanc, seconded by Ms. Michaud-Dugas, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$31,302.92. (Resolution No. 22-08-004)

The third matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$134,571.04.

Upon recommendation of Staff and upon motion of Mr. Watkins, seconded by Secretary Harris, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$134,571.04. (Resolution No. 22-08-005)

The fourth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$190,190.22.

Upon recommendation of Staff and upon motion of Mr. Hollenshead, seconded by Ms. Michaud-Dugas, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$190,190.22. (Resolution No. 22-08-006)

The fifth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$69,412.84.

Upon recommendation of Staff and upon motion of Mr. Arnold, seconded by Mr. Young, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$69,412.84. (Resolution No. 22-08-007)

The sixth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$36,042.00.

Upon recommendation of Staff and upon motion of Ms. Leblanc, seconded by Mr. Vorhoff, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$36,042.00. (Resolution No. 22-08-008)

The seventh matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$172,587.20.

Upon recommendation of Staff and upon motion of Mr. Watkins, seconded by Mr. Arnold, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$172,587.20. (Resolution No. 22-08-009)

The eighth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$32,858.89.

Upon recommendation of Staff and upon motion of Secretary Harris, seconded by Ms. Michaud-Dugas, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$32,858.89. (Resolution No. 22-08-010)

The ninth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$36,908.11.

Upon recommendation of Staff and upon motion of Mr. Young, seconded by Mr. Vorhoff, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$36,908.11. (Resolution No. 22-08-011)

The tenth matter on the audit report was a recoupment request from Hilcorp Energy Company for an overpayment in the amount of \$27,275.43.

Upon recommendation of Staff and upon motion of Mr. White, seconded by Ms. Leblanc, the Board voted unanimously to approve the recoupment request of Hilcorp Energy Company for the overpayment of \$27,275.43. (Resolution No. 22-08-012)

The eleventh matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Arnold, seconded by Mr. Smith, the Board voted unanimously to waive fifty percent (50%) of the penalty waiver request of \$26,002.65, which amounts to \$13,001.32 due to the state. (Resolution No. 22-08-013)

The twelfth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Arnold, seconded by Mr. Smith, the Board voted unanimously to waive seventy-five percent (75%) of the penalty waiver request of \$122,303.15, which amounts to \$30,575.79 due to the state. (Resolution No. 22-08-014)

The thirteenth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Arnold, seconded by Mr. Watkins, the Board voted unanimously to waive fifty percent (50%) of the penalty waiver request of \$372,907.08, which amounts to \$186,453.54 due to the state. (Resolution No. 22-08-015)

The fourteenth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the Board voted unanimously to waive fifty percent (50%) of the penalty waiver request of \$97,570.80, which amounts to \$48,785.40. (Resolution No. 22-08-016)

The fifteenth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Arnold, seconded by Mr. Smith, the Board voted unanimously to deny the penalty waiver request with 100% of penalty due the state in the amount of \$120,974.78. (Resolution No. 22-08-017)

The sixteenth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Arnold, seconded by Mr. Young, the Board voted unanimously to waive seventy-five percent (75%) of the penalty waiver request of \$97,979.82, which amounts to \$24,494.87. (Resolution No. 22-08-018)

The seventeenth matter on the audit report was a penalty waiver request from Hilcorp Energy Company.

Upon recommendation of the staff and upon the motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the Board voted unanimously to waive seventy-five percent (75%) of the penalty waiver request of \$274,783.37, which amounts to \$68,695.84. (Resolution No. 22-08-019)

The eighteenth matter on the audit report was the election of the August 2022 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

The second matter on the audit report was the election of the July 2022 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

d) LEGAL & TITLE CONTROVERSY REPORT
AUGUST 10, 2022

The State Mineral and Energy Board (Board) considered a discussion and request by the Staff for approval of a possible revision and extension to the Royalty Reduction

Program previously amended and extended at the April 14, 2021 State Mineral and Energy Board Meeting.

Assistant Secretary Jamie Manuel reported that although the request was for approval of a possible revision and extension to the Royalty Reduction Program, the request was being revised as a discussion only with a PowerPoint presentation by Mr. Charles Bradbury on the Royalty Reduction Program.

Mr. Manuel continued that Mr. Joey Landry of Cypress Energy Corporation delivered a letter to Mr. Manuel containing his public comments in support of the extension of the Royalty Reduction Program.

Mr. Manuel further reported that Staff will meet over the next few weeks to discuss and review all public comments to the extension of the Royalty Reduction Program.

Mr. Manuel continued that Staff will draft a proposed revision and possible extension to the Royalty Reduction Program that will be presented to the Board at the September 14, 2022 Meeting.

There were no comments from the public on this matter.

**e) DOCKET REVIEW REPORT
AUGUST 10, 2022**

(Resolution Nos. 22-08-020 through 22-08-026)

The Board heard the report from Greg Roberts on Wednesday, August 10, 2022, relative to the following:

- Category A: State Agency Leases
There were no items for this category
- Category B: State Lease Transfers
Docket Item Nos. 1 through 7
- Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category
- Category D: Advertised Proposals
There were no items for this category.

Based upon the staff's recommendation, on motion of Mr. Hollenshead, duly seconded by Mr. Vorhoff the Board voted to accept the following recommendations:

- Category B: State Lease Transfers
Docket Item Nos. 1 through 7
(Resolution Nos. 22-08-020 through 22-08-026)

VI. EXECUTIVE SESSION

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon motion of Mr. Harris, seconded by Ms. Michaud-Dugas, the Board Members went into Executive Session at 10:29 a.m.

Upon motion of Mr. Vorhoff, seconded by Ms. LeBlanc, the Board reconvened in open session at 11:28 a.m. for consideration of the following matters discussed in Executive Session:

- a. Discussion of a request for a Royalty Reduction Program by Hilcorp.

This matter was a discussion only, and no action was taken by the Board.

- b. An update on negotiations and settlement discussions regarding an ownership dispute between the State of Louisiana and Louisiana Land and Exploration Company to certain water bottoms in the King Lake Field within the boundaries of the TEX L-CIB C RA SUA unit located in T20S-R15E and T21S-R14E, Terrebonne Parish, Louisiana.

This matter was a discussion only, and no action was taken by the Board.

- c. Update and discussion of ongoing negotiations of operating agreements for carbon capture and sequestration on State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries.

This matter was a discussion only, and no action was taken by the Board.

- d. Technical Briefing on Bids

VII. AWARDING OF LEASES

The Chairman stated that the next order of business was the awarding of the leases and called on Mr. Jason Talbot to present Staff's recommendations to the Board.

The Staff reported that there were thirteen (13) tracts up for bid. The Staff further reported that there were thirteen (13) bids received on seven (7) tracts. There were three (3) tracts with multiple bids.

The Staff recommended that the Board accept the first bid on Tract 45559 submitted by Starks Oil Corporation and reject bids submitted by Petroleum Partners, L.L.C. and Cypress Operating, Inc. for Tract 45559.

The Staff recommended that the Board accept the third bid on Tract 45568 submitted by Corral Oil & Gas, LLC and reject bids submitted by Tellurian Production L.L.C. and Cypress Energy Corporation.

The Staff further recommended that the Board accept the third bid on Tract 45569 submitted by Corral Oil & Gas, LLC and reject bids submitted by Tellurian Production L.L.C. and Cypress Energy Corporation.

The Staff recommended that all other single bids were acceptable.

Upon motion of Mr. Arnold, and seconded by Mr. Watkins, the Board voted unanimously to accept Staff's recommendations and to accept the following bids and award leases on the following Tracts:

Tract 45557
(Entire: 366 acres)

Bidder	: Cypress Energy Corporation
Primary Term	: Three (3) years
Cash Payment	: \$1,134,600.00
Annual Rental	: \$567,300.00
Royalties	: 26.0% on oil and gas : 26.0% on other minerals

Additional Consideration: As additional consideration for the granting of this lease, Lessee agrees that within 24 months from the date of this lease, Lessee will commence or cause to be commenced the drilling of a bona fide test well to the Haynesville formation on or bottomed under the lease premises, or acreage pooled or unitized therewith, and drill such a test well as a reasonably prudent operator in an effort to establish the production of oil and/or gas in commercial quantities. In the event Lessee does not drill such well, then Lessee will pay to the State of Louisiana as liquidated damages the sum of \$500 per acre within 30 days after said 24 month period. It is understood said liquidated damage payment shall not be considered a rental payment. This drilling obligation is subject to Lessee being able to timely secure all required permits, and subject to the Lessee not being prohibited from conducting drilling operations by reason of force majeure.

Tract 45559
(Entire: 42 acres)

Bidder : Starks Oil Corporation
Primary Term : Three (3) years
Cash Payment : \$130,200.00
Annual Rental : \$65,100.00
Royalties : 25.5% on oil and gas
: 25.5% on other minerals
Additional Consideration: None

Tract 45560
(Entire: 80 acres)

Bidder : Cypress Energy Corporation
Primary Term : Three (3) years
Cash Payment : \$248,000.00
Annual Rental : \$124,000.00
Royalties : 26.0% on oil and gas
: 26.0% on other minerals
Additional Consideration: As additional consideration for the granting of this lease, Lessee agrees that within 24 months from the date of this lease, Lessee will commence or cause to be commenced the drilling of a bona fide test well to the Haynesville formation on or bottomed under the lease premises, or acreage pooled or unitized therewith, and drill such a test well as a reasonably prudent operator in an effort to establish the production of oil and/or gas in commercial quantities. In the event Lessee does not drill such well, then Lessee will pay to the State of Louisiana as liquidated damages the sum of \$500 per acre within 30 days after said 24 month period. It is understood said liquidated damage payment shall not be considered a rental payment. This drilling obligation is subject to Lessee being able to timely secure all required permits, and subject to the Lessee not being prohibited from conducting drilling operations by reason of force majeure.

Tract 45562
(Portion: 8 acres)

Bidder : Blue Energy, Ltd.
Primary Term : Three (3) years
Cash Payment : \$2,440.00
Annual Rental : \$2,440.00
Royalties : 23.5% on oil and gas
: 23.5% on other minerals

Additional Consideration: That portion of **STATE TRACT 45562** being more fully described as follows: Beginning at a point situated within Section 41, Township 10 South - Range 3 East, having Coordinates of X = 1,752,613.56 and Y = 533,192.60; Thence South 77 degrees 59 minutes 26 seconds East 7,653.96 feet to a point having Coordinates of X = 1,760,100.00 and Y = 531,600.00; Thence South 39 degrees 46 minutes 17 seconds West 3,252.66 feet to a point having Coordinates of X = 1,758,019.18 and Y = 529,100.00; Thence North 64 degrees 43 minutes 55 seconds West 5,977.55 feet to a point having Coordinates of X = 1,752,613.56 and Y = 531,651.54; Thence North 1,541.06 feet to the Point of Beginning, containing approximately **8 acres**, as shown on attached plat. All bearings, distances and coordinates used herein refer to the Louisiana Coordinate System of 1927 (South Zone).

Tract 45567

(Portion: 136.950 acres)

Bidder : K-Exploration Co.
Primary Term : Three (3) years
Cash Payment : \$27,390.00
Annual Rental : \$13,695.00
Royalties : 20.5% on oil and gas
: 20.5% on other minerals
Additional Consideration: None

Tract 45568

(Entire: 40 acres)

Bidder : Corral Oil & Gas, LLC
Primary Term : Three (3) years
Cash Payment : \$140,040.00
Annual Rental : \$70,020.00
Royalties : 26.0% on oil and gas
: 26.0% on other minerals
Additional Consideration: None

Tract 45569

(Entire: 80 acres)

Bidder : Corral Oil & Gas, LLC
Primary Term : Three (3) years
Cash Payment : \$240,080.00
Annual Rental : \$120,040.00
Royalties : 26.0% on oil and gas
: 26.0% on other minerals

Additional Consideration: None

Leases awarded were conditioned on tract descriptions being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tracts.

This concluded the awarding of the leases.

VII. NEW BUSINESS

The Chairman then announced that the next order of business would be the discussion of new business.

No new business was presented.

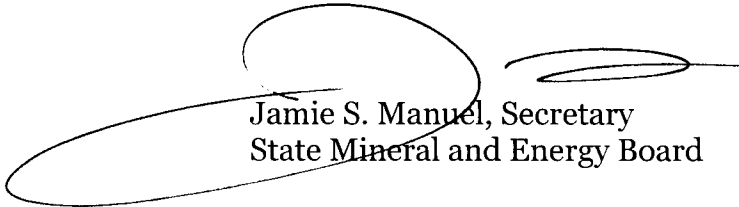
IX. ANNOUNCEMENTS

Mr. Manuel stated that the leases awarded totaled \$1,922,750.00 for the August 10, 2022 Lease Sale bringing the fiscal year total to \$2,626,106.70.

X. ADJOURNMENT

The Chairman then stated that there being no further business to come before the Board, upon motion of Ms. Michaud-Dugas, seconded by Mr. Smith, the meeting was adjourned at 11:32 a.m.

Respectfully Submitted,



Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #22-08-001

(LEASE REVIEW REPORT)

WHEREAS, on motion of Mr. Arnold, seconded by Mr. Smith, the following resolution was offered and adopted:

WHEREAS, Mr. Charles Bradbury of the Office of Mineral Resources made a report on a request by Blackhorse Energy LLC for recognition of an after-the-fact force majeure condition affecting State Lease No. 12104 in Livingston Parish, Louisiana; and,

WHEREAS, the Staff reported that the unit which State Lease No. 12104 participates in production was initially shut-in August 26, 2021 in advance of Hurricane Ida; and

WHEREAS, the Staff further reported that as a result of the damage to the facilities, the unit remained off production until December 10, 2021; and

WHEREAS, the Staff also reported that this lease is 0.34 acres in size and shares in production from a unit that is 3,124 acres and, without recognition of the force majeure, the lease will expire under its own terms; and

WHEREAS, the Staff recommended that the State Mineral and Energy Board grant an after-the-fact force majeure condition affecting State Lease No. 12104 in Livingston Parish, Louisiana; and

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board approves the after-the-fact force majeure condition by Blackhorse Energy LLC affecting State Lease No. 12104 in Livingston Parish, Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 10th day of August, 2022, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.



JAMIE S. MANUEL, SECRETARY
LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Authority to Advertise
Tracts for the October
12, 2022 Lease Sale

RESOLUTION #22-08-002

(NOMINATION AND TRACT REPORT)

WHEREAS, Mr. Greg Roberts reported that two (2) tract(s) were nominated for the October 12, 2022 Mineral Lease Sale, and requested that same be advertised pending staff review;

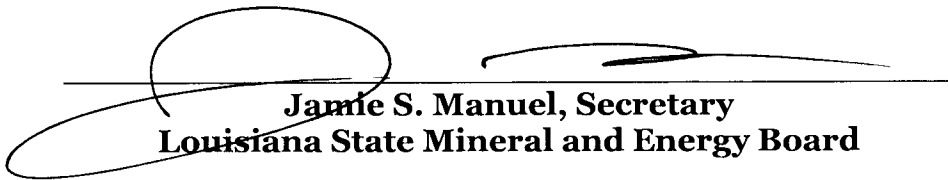
ON MOTION of **Ms. Michaud-Dugas**, seconded by **Mr. Harris**, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the October 12, 2022 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the staff of the Office of Mineral Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-003
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$33,955.84 for the Manchac Point #6464 Field, State Leases 04746 and 05021; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect decimal for the period March 2007 in the Manchac Point #6464 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$33,955.84 was made and that the applicant is entitled to a credit adjustment; and

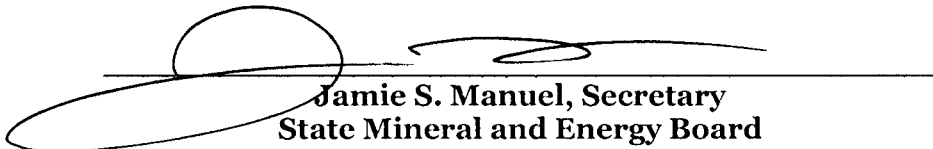
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$33,955.84 overpayment.

ON MOTION of Mr. Arnold, seconded by Mr. Smith, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$33,955.84 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-004
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$31,302.92 for the Caillou Island #2184 Field, State Lease 00188; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect price for the period August 2004 in the Caillou Island #2184 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$31,302.92 was made and that the applicant is entitled to a credit adjustment; and

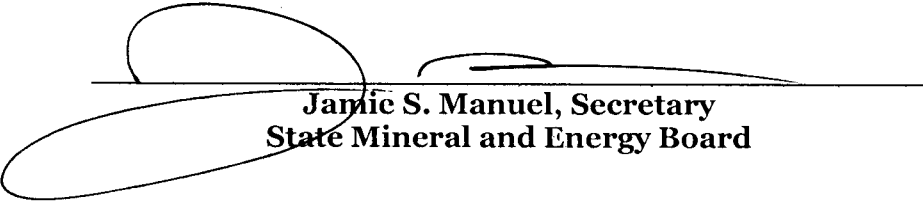
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$31,302.92 overpayment.

ON MOTION of Ms. Leblanc, seconded by Ms. Michaud-Dugas, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$31,302.92 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamic S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-005
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$134,571.04 for the West Bay #9309 Field, State Leases 00451 and 19917; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect decimal for the period February 2009 through April 2009 in the West Bay #9309 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$134,571.04 was made and that the applicant is entitled to a credit adjustment; and

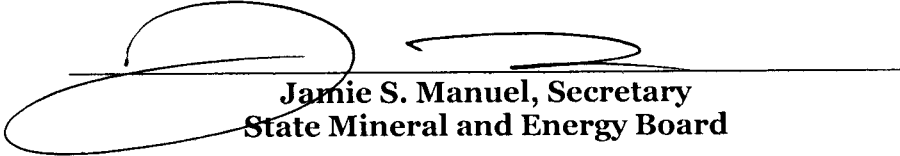
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$134,571.04 overpayment.

ON MOTION of Mr. Watkins, seconded by Secretary Harris, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$134,571.04 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-006
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$190,190.22 for the West Bay #9309 Field, State Leases 00192 and 00451; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect decimal for the period June 2008 through August 2008 in the West Bay #9309 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$190,190.22 was made and that the applicant is entitled to a credit adjustment; and

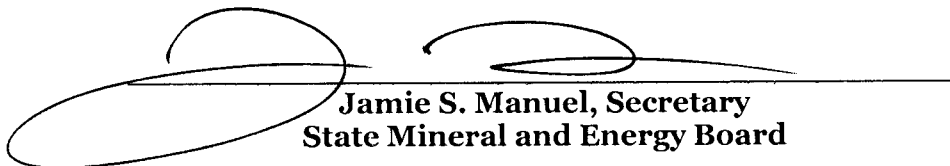
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$190,190.22 overpayment.

ON MOTION of Mr. Hollenshead, seconded by Ms. Michaud-Dugas, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$190,190.22 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-007
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$69,412.84 for the West Delta Block 83 #9605 Field, State Lease 10500; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on duplicate payments for the period April 2007 in the West Delta Block 83 #9605 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$69,412.84 was made and that the applicant is entitled to a credit adjustment; and


WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$69,412.84 overpayment.

ON MOTION of Mr. Arnold, seconded by Mr. Young, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$69,412.84 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-008
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$36,042.00 for the Queen Bess Island #7566 Field, State Leases 02084; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect decimal for the period April 2007 in the Queen Bess Island #7566 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$36,042.00 was made and that the applicant is entitled to a credit adjustment; and

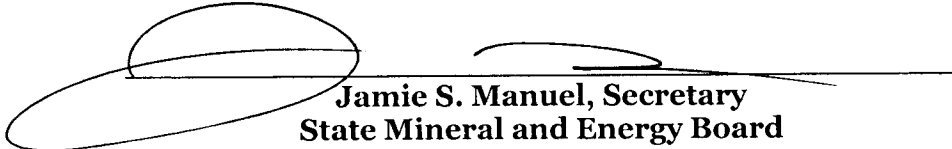
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$36,042.00 overpayment.

ON MOTION of Ms. Leblanc, seconded by Mr. Vorhoff, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$36,042.00 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-009
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$172,587.20 for the Queen Bess Island #7566 Field, State Lease 02084; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on incorrect decimal for the period July 2005 through December 2005 in the Queen Bess Island #7566 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$172,587.20 was made and that the applicant is entitled to a credit adjustment; and

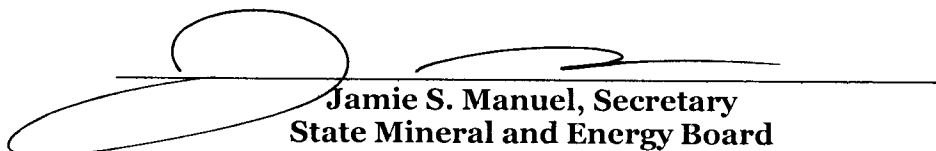
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$172,587.20 overpayment.

ON MOTION of Mr. Watkins, seconded by Mr. Arnold, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$172,587.20 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-010
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$32,858.89 for the Lake Sand #5616 Field, State Leases 01706 and 01814; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of gas royalties based on a duplicate payment for the period November 2011 in the Lake Sand #5616 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$32,858.89 was made and that the applicant is entitled to a credit adjustment; and

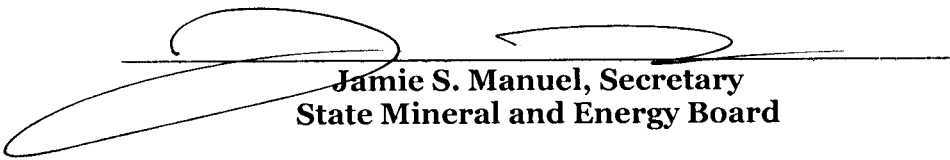
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$32,858.89 overpayment.

ON MOTION of Secretary Harris, seconded by Ms. Michaud-Dugas, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$32,858.89 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-011
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$36,908.11 for the West Delta Block 83 #9605 Field, State Leases 02227 and 17203; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of oil royalties based on incorrect volume and decimal for the period April 2007 in the West Delta Block 83 #9605 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$36,908.11 was made and that the applicant is entitled to a credit adjustment; and

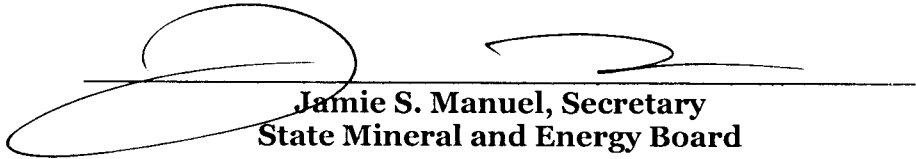
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$36,908.11 overpayment.

ON MOTION of Mr. Young, seconded by Mr. Vorhoff, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$36,908.11 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-012
(AUDIT REPORT)**

Hilcorp Energy
Company Recoupment

WHEREAS, Hilcorp Energy Company has made a letter application for an adjustment of \$27,275.43 for the Caillou Island #2184 Field, State Lease 00188; and

WHEREAS, this amount was based on Hilcorp Energy Company submitting an overpayment of oil royalties based on incorrect decimal for the period June 2005 in the Caillou Island #2184 Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$27,275.43 was made and that the applicant is entitled to a credit adjustment; and

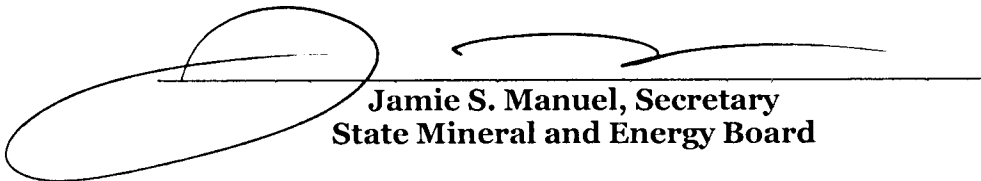
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Hilcorp Energy Company to recoup the \$27,275.43 overpayment.

ON MOTION of Mr. White, seconded by Ms. Leblanc, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$27,275.43 to Hilcorp Energy Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.


**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-013
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$26,002.65 due to late royalty payments in Lac Blanc (4957), and Lake Barre (5083); State Leases 03055, 03057, 20946, 21087, and 21454.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended fifty percent (50%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Arnold, seconded by Mr. Smith, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 50% penalty waiver of \$13,001.33 with a balance of \$13,001.32 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-014
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$122,303.15 due to late royalty payments in Lake Chicot (5187), and Lake Pelto (5551); State Leases 00188, 00411, and 19477.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended seventy-five percent (75%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Arnold, seconded by Mr. Smith, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 75% penalty waiver of \$91,727.36 with a balance of \$30,575.79 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-015
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$372,907.08 due to late royalty payments Caillou Island (2184), Deep Lake (3210), Four Isle Dome (3933), Four League Bay (3938) and Lake Washington (5759); State Leases 00724, 01247, 01249, 02340, 02856, 20008, 20139, 20456, 20578, 20579, 20580, 20642, 21137, 21150, 21152, 21157, 21206, and A0357.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended fifty percent (50%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Arnold, seconded by Mr. Watkins, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 50% penalty waiver of \$186,453.54 with a balance of \$186,453.54 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-016
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$97,570.80 due to late royalty payments in Burrwood (2120); State Leases 02565 and 02566.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended fifty percent (50%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Smith, seconded by Ms. Michaud-Dugas, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 50% penalty waiver of \$48,785.40 with a balance of \$48,785.40 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-017
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$120,974.78 due to late royalty payments in Bayou Crook Chene (0667), Caillou Island (2184), College Point-St. James (2776), Duck Lake (3444), Hog Bayou-Offshore (4529), Lac Blanc (4957), Lafitte (4989), Lake Chicot (5187), Lake Sand (5616), Lake Washington (5759), Little Lake (6084), Maurice (6568), Mound Point (6912), Pass Wilson (7243), Patterson (7255), and Queen Bess Island (7566); State Leases 00082, 00138, 00188, 00192, 00195, 00199, 00200, 00212, 00214, 00293, 00301, 00329, 00340, 00341, 00346, 00348, 00356, 00368, 00374, 00378, 00411, 00500, 00560, 00606, 00646, 00711, 00724, 00725, 00797, 00889, 00978, 00979, 01010, 01021, 01123, 01170, 01217, 01230, 01231, 01237, 01247, 01249, 01337, 01392, 01393, 01461, 01462, 01464, 01466, 01685, 01703, 01704, 01706, 01717, 01735, 01753, 01809, 01814, 01819, 01891, 01908, 01972, 01997, 01998, 01999, 02000, 02001, 02028, 02034, 02066, 02084, 02090, 02104, 02261, 02276, 02345, 02376, 02381, 02382, 02383, 02414, 02453, 02475, 02483, 02484, 02488, 02497, 02519, 02554, 02604, 02620, 02636, 02637, 02703, 02724, 02739, 02826, 02856, 02857, 02963, 02986, 02995, 03049, 03050, 03051, 03052, 03055, 03057, 03065, 03069, 03090, 03113, 03132, 03155, 03175, 03209, 03212, 03279, 03306, 03317, 03320, 03322, 03403, 03468, 03474, 03498, 03520, 03542, 03567, 03584, 03590, 03643, 03644, 03740, 03841, 03903, 03908, 03933, 04100, 04192, 04269, 04590, 04606, 04607, 04608, 04666, 04746, 04846, 04956, 04961, 05021, 05024, 05419, 05469, 05480, 05523, 05894, 06070, 06122, 06248, 06256, 06278, 06472, 06492, 06872, 07171, 07203, 07205, 07206, 07230, 07520, 07524, 07618, 07636, 07671, 07698, 07712, 07713, 07817, 08236, 08237, 08431, 08514, 08515, 08516, 08517, 08537, 08935, 08936, 09220, 09357, 09646, 09798, 09963, 09999, 10187, 10215, 10251, 10340, 10439, 10493, 10575, 10835, 10854, 10920, 11035, 11036, 11176, 11188, 11189, 11233, 11279, 11282, 11859, 12110, 12415, 12608, 12721, 12897, 13119, 13127, 13247, 13403, 13425, 13545, 13773, 13818, 13863, 13980, 14214, 14346, 14422, 14423, 14500, 14536, 14554, 14564, 14570, 15031, 15092, 15108, 15110, 15196, 15276, 15836, 15838, 16103, 16120, 16121, 16212, 16244, 16389, 16440, 16473, 16475, 16528, 16529, 16681, 16709, 16945, 17036, 17037, 17038, 17040, 17193, 17263, 17266, 17267, 17381, 17423, 17432, 17435, 17617, 17647, 17721, 17722, 17729, 17739, 17790, 17984, 17988, 17989, 17990, 18010, 18015, 18054, 18055, 18090, 18091, 18092, 18121, 18146, 18148, 18607, 18674, 18675, 18907, 18909, 18997, 19025, 19130, 19139, 19303, 19357, 19486, 19487, 19490, 19698, 19864, 19908, 20008, 20102, 20378, 20456, 20459, 20679, 20680, 20806, 20904, 20942, 20984, 21096, 21137, 21206, 21249, 21250, 21454, 21542, 21607, 21638, 21848, 21849, 21850, 21893, 21966, 21990, 22031, 22032, 22055, A0006, A0022, A0024, A0044, A0055, A0061, A0067, A0068, A0072, A0195, A0217, A0235, A0240, A0262, A0293, A0302, A0306, A0308, A0316, A0332, B0646, B1005, B1020, B1049, B1092, B1121, B1392, B15461, B2519, B3049, B3644, B3740, B9929, B9930, B9959, B9981, and B9986.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended no reduction in penalty;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Arnold, seconded by Mr. Smith, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, no reduction in penalty with a balance of \$120,974.78 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-018
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$97,979.82 due to late royalty payments in Bastian Bay (0314), Bay Batiste (0340), Bay St. Elaine (0448), Bayou Carlin (0498), Bayou Crook Chene (0667), Bayou Segnette (1174), Bayou Sorrel (1200), Burrwood (2120), Caillou Island (2184), Deep Lake (3210), Duck Lake (3444), Fresh Water Bayou, North (3973), Gillis-English Bayou (4052), Hog Bayou Offshore (4529), Lafitte (4989), Lake Arthur, South (5031), Lake Barre (5083), Lake Chicot (5187), Lake Pelto (5551), Lake Raccourci (5564), Lake Sand (5616), Lake Sand, East (5629), Lake Washington (5759), Little Lake (6084), Manila Village (6520), Mound Point (6912), Pass Wilson (7243), Patterson (7255), Queen Bess Island (7566), Redfish Point (7661), Saturday Island (7939), South Pass Block 24 (8453), Tigre Lagoon (8956), Timbalier Bay Offshore (8971), Venice (9116), Vermilion Bay (9121), West Bay (9309), West Delta Block 27 (9484), West Delta Block 52 (9528), West Delta Block 54 (9540), and West Delta Block 83 (9605); State Leases 00138, 00145, 00178, 00188, 00192, 00195, 00198, 00199, 00200, 00212, 00214, 00260, 00293, 00301, 00328, 00329, 00334, 00340, 00341, 00346, 00348, 00356, 00367, 00368, 00378, 00402, 00411, 00414, 00421, 00451, 00457, 00476, 00496, 00540, 00560, 00609, 00645, 00646, 00649, 00711, 00724, 00725, 00764, 00800, 00862, 00889, 00977, 00978, 00979, 00987, 00998, 00999, 01007, 01008, 01009, 01010, 01011, 01021, 01067, 01071, 01123, 01170, 01217, 01227, 01230, 01231, 01237, 01246, 01247, 01249, 01277, 01299, 01337, 01338, 01365, 01369, 01383, 01386, 01388, 01392, 01393, 01450, 01451, 01452, 01461, 01462, 01464, 01466, 01480, 01482, 01610, 01685, 01691, 01703, 01704, 01706, 01717, 01730, 01735, 01745, 01753, 01755, 01809, 01814, 01833, 01891, 01908, 01920, 01921, 01922, 01923, 01924, 01972, 01997, 01998, 01999, 02000, 02001, 02028, 02034, 02038, 02084, 02090, 02102, 02104, 02162, 02163, 02203, 02211, 02223, 02227, 02261, 02276, 02340, 02345, 02353, 02366, 02376, 02381, 02382, 02383, 02412, 02413, 02414, 02438, 02453, 02474, 02475, 02483, 02484, 02485, 02488, 02492, 02493, 02497, 02517, 02519, 02521, 02549, 02550, 02552, 02553, 02554, 02561, 02562, 02565, 02566, 02568, 02585, 02589, 02593, 02604, 02612, 02620, 02621, 02625, 02626, 02636, 02637, 02651, 02652, 02654, 02659, 02682, 02703, 02724, 02739, 02747, 02787, 02826, 02848, 02856, 02857, 02868, 02869, 02903, 02955, 02963, 02986, 02995, 03008, 03010, 03011, 03033, 03035, 03051, 03052, 03064, 03065, 03069, 03090, 03113, 03122, 03132, 03154, 03155, 03184, 03185, 03209, 03212, 03236, 03240, 03258, 03259, 03262, 03263, 03265, 03272, 03273, 03278, 03279, 03306, 03307, 03308, 03313, 03317, 03320, 03322, 03359, 03382, 03403, 03468, 03474, 03475, 03486, 03493, 03498, 03520, 03528, 03529, 03542, 03567, 03584, 03586, 03590, 03597, 03598, 03599, 03643, 03644, 03660, 03722, 03723, 03734, 03740, 03808, 03815, 03816, 03839, 03840, 03841, 03880, 03903, 03907, 03908, 03909, 03919, 03933, 03957, 03978, 03979, 04011, 04070, 04071, 04074, 04076, 04180, 04190, 04192, 04242, 04269, 04309, 04347, 04348, 04418, 04427, 04428, 04534, 04535, 04590, 04606, 04607, 04645, 04652, 04653, 04654, 04666, 04705, 04804, 04846, 04862, 04891, 04927, 04956, 04961, 04972, 04973, 05021, 05176, 05216, 05338, 05351, 05419, 05420, 05421, 05469, 05511, 05597, 05683, 05849, 05894, 06029, 06044, 06070, 06083, 06084, 06177, 06209, 06228, 06232, 06248, 06256, 06268, 06310, 06348, 06361, 06403, 06430, 06472, 06492, 06568, 06570, 06655, 07016, 07027, 07071, 07171, 07172, 07203, 07205, 07206, 07230, 07332, 07394, 07444, 07468, 07515, 07524, 07581, 07582, 07584, 07594, 07618, 07636, 07678, 07698, 07712, 07780, 07817, 07965, 08015, 08091, 08236, 08237, 08357, 08431, 08441, 08537, 08664, 08665, 08702, 08814, 08935, 08936, 09220, 09357, 09410, 09570, 09571, 09572, 09646, 09798, 09900, 09963, 09999, 10061, 10089, 10090, 10187, 10240, 10250, 10251, 10333, 10334, 10340, 10394, 10413, 10439, 10442, 10575, 10589, 10730, 10731, 10732, 10786, 10807, 10808, 10830, 10832, 10833, 10835, 10837, 10854, 10920, 10986, 11035, 11036, 11188, 11189, 11233, 11279, 11282, 11295, 11384, 11616, 11686, 11859, 12036, 12107, 12110, 12415, 12499, 12569, 12605, 12608, 12651, 12652, 12712, 12721, 12726, 12786, 12815, 12843, 12880, 12897, 12965, 12966, 12989,

13127, 13232, 13247, 13366, 13368, 13369, 13403, 13407, 13425, 13470, 13545, 13749, 13773, 13818, 13856, 13863, 13895, 13948, 13949, 13980, 14055, 14108, 14211, 14214, 14267, 14284, 14374, 14386, 14387, 14422, 14423, 14426, 14500, 14531, 14536, 14537, 14554, 14564, 14570, 14589, 14645, 14703, 14861, 14987, 15016, 15029, 15031, 15092, 15108, 15110, 15196, 15246, 15280, 15358, 15398, 15456, 15457, 15458, 15480, 15482, 15620, 15621, 15622, 15652, 15684, 15685, 15690, 15691, 15703, 15744, 15774, 15785, 15819, 15822, 15823, 15836, 15838, 15858, 15918, 16006, 16007, 16017, 16019, 16067, 16103, 16120, 16121, 16151, 16152, 16172, 16185, 16186, 16212, 16244, 16266, 16318, 16338, 16352, 16357, 16359, 16361, 16381, 16382, 16383, 16389, 16440, 16450, 16473, 16475, 16510, 16511, 16528, 16529, 16563, 16564, 16660, 16681, 16705, 16709, 16790, 16825, 16884, 16885, 16942, 16943, 16945, 16970, 17036, 17037, 17038, 17040, 17055, 17112, 17135, 17193, 17194, 17203, 17263, 17266, 17267, 17290, 17314, 17344, 17376, 17378, 17379, 17380, 17381, 17382, 17423, 17432, 17435, 17447, 17617, 17643, 17647, 17721, 17722, 17729, 17739, 17751, 17790, 17935, 17984, 17988, 17989, 17990, 18010, 18015, 18077, 18121, 18126, 18143, 18146, 18148, 18167, 18242, 18295, 18345, 18346, 18382, 18383, 18384, 18434, 18447, 18475, 18560, 18561, 18584, 18585, 18586, 18587, 18593, 18607, 18614, 18668, 18669, 18671, 18675, 18689, 18727, 18907, 18909, 18936, 19038, 19039, 19040, 19139, 19282, 19303, 19357, 19475, 19477, 19487, 19490, 19645, 19698, 19864, 19908, 19917, 19949, 19963, 19964, 19984, 20008, 20139, 20238, 20261, 20378, 20456, 20459, 20484, 20499, 20501, 20512, 20518, 20564, 20578, 20579, 20580, 20609, 20642, 20675, 20679, 20680, 20806, 20874, 20892, 20893, 20894, 20904, 20942, 20946, 20974, 20984, 21010, 21087, 21096, 21102, 21109, 21137, 21148, 21151, 21206, 21249, 21250, 21345, 21346, 21383, 21414, 21436, 21437, 21495, 21505, 21542, 21546, 21607, 21620, 21623, 21638, 21649, 21651, 21680, 21681, 21686, 21687, 21728, 21729, 21782, 21783, 21799, 21846, 21847, 21848, 21849, 21850, 21893, 21897, 21966, 21988, 21989, 21990, 22011, 22055, A0001, A0005, A0006, A0019, A0021, A0048, A0060, A0061, A0066, A0067, A0068, A0072, A0074, A0105, A0108, A0119, A0120, A0134, A0148, A0150, A0155, A0160, A0161, A0162, A0177, A0189, A0195, A0217, A0234, A0240, A0251, A0258, A0262, A0263, A0264, A0266, A0267, A0280, A0293, A0294, A0302, A0303, A0304, A0306, A0308, A0316, A0318, A0319, A0320, A0321, A0331, A0333, A0334, A0335, A0358, A0393, B0646, B1020, B1049, B1083, B1092, B1111, B1118, B1121, B1133, B1246, B1392, B15461, B1755, B2519, B3307, B3644, B3740, B8000, B9909, B9923, B9929, B9930, B9945, B9946, B9957, B9959, B5568, B9976, B9977, B9981, B9986, B9995.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended seventy-five percent (75%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Arnold, seconded by Mr. Young, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 75% penalty waiver of \$73,484.87 with a balance of \$24,494.87 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #22-08-019
(AUDIT REPORT)**

Penalty Waiver
Hilcorp Energy Company

WHEREAS, a request was made by Hilcorp Energy Company for a penalty waiver request in the amount of \$274,783.37 due to late royalty payments in Bastian Bay (0314), Bay Batiste (0340), Bay St. Elaine (0448), Bayou Carlin (0498), Bayou Crook Chene (0667), Bayou Segnette (1167), Bayou Sorrel (1200), Burrwood (2120), Caillou Island (2184), Deep Lake (3210), Duck Lake (3444), Fresh Water Bayou, North (3973), Gillis-English Bayou (4052), Lafitte (4989), Lake Arthur, South (5031), Lake Barre (5083), Lake Pelto (5551), Lake Raccourci (5564), Lake Sand (5616), Lake Washington (5759), Little Lake (6084), Manila Village (6520), Mound Point (6912), Pass Wilson (7243), Patterson (7255), Queen Bess Island (7566), Redfish Point (7661), Saturday Island (7939), South Pass Block 24 (8453), Three Bayou Bay (8926), Tigre Lagoon (8956), Venice (9116), West Bay (9309), West Delta Block 27 (9484), West Delta Block 52 (9528), West Delta Block 54 (9540), and West Delta Block 83 (9605) ; State Leases 00188, 00192, 00192A, 00199, 00212, 00301, 00340, 00356, 00451, 00496, 00711, 01010, 01247, 01249, 01392, 01464, 01480, 01685, 01706, 01753, 01755, 01922, 01923, 02038, 02102, 02104, 02203, 02227, 02276, 02340, 02376, 02484, 02485, 02552, 02565, 02566, 02593, 02703, 02747, 02856, 03155, 03212, 03258, 03262, 03279, 03306, 03317, 03403, 03498, 03584, 03599, 03734, 04011, 04956, 05419, 08091, 09410, 10439, 10854, 11233, 11859, 12036, 12499, 12569, 13407, 13470, 14703, 15358, 15685, 15691, 15774, 15785, 15858, 16006, 16007, 16103, 16212, 16244, 16709, 16790, 17344, 17379, 17380, 17423, 17432, 17739, 17990, 18907, 19139, 20008, 20139, 20456, 20459, 20484, 20518, 20578, 20579, 20580, 20642, 20892, 20893, 20894, 20946, 20974, 21087, 21109, 21137, 21206, 21495, 21505, 21542, 21620, 21638, 21686, 21687, 21724, 21728, 21729, 21782, 21783, 21799, 21846, 21848, 21849, 21850, 21988, 21989, A0005, A0006, A0021, A0048, A0160, A0161, A0162, A0302, A0303, A0304, A0393, and B9981.

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended seventy-five percent (75%) of the penalty be waived;

WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached.

ON MOTION of Mr. Smith, seconded by Ms. Michaud-Dugas, the following recommendation was offered and adopted by the State Mineral and Energy Board after discussion and careful consideration;

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant in accordance with the Penalty Waiver Protocol, a 75% penalty waiver of \$206,087.53 with a balance of \$68,695.84 due to the state.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-020

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the August 10, 2022 meeting be approved, said being an Assignment from Mammoth Minerals, LLC to FPCC USA, Inc., an undivided 30% of Assignor's right, title and interest in and to State Lease No. 22040, Caddo Parish, Louisiana, with further particulars being stipulated in the instrument.

Mammoth Minerals, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

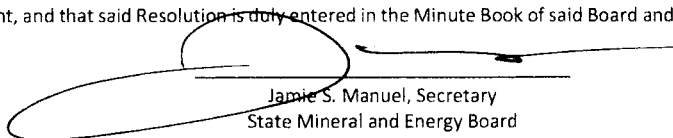
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-021

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 2 from the August 10, 2022 meeting be approved, said being a Wellbore Assignment from SWN Production (Louisiana), LLC and CRP XII, LLC, of 67% of Assignor's right, title and interest in and to the wellbores described on Exhibit A attached hereto, affecting State Lease Nos. 16717 and 19193, Caddo Parish, Louisiana, with further particulars being stipulated in the instrument.

SWN Production (Louisiana), LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

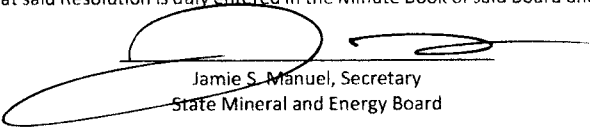
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-022

(DOCKET)

On motion of Mr. Hallenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the August 10, 2022 meeting be approved, said being A Merger whereby BPX (WFS Operating) Inc., Winwell Resources, L.L.C, BPX (KCS Resources) LLC and BPX Properties (NA) LP are merging with and into BPX Operating Company, under the name of BPX Operating Company, affecting State Lease Nos. 542, 543, 3552, 5849, 5933, 5978, 6111, 6629, 6856, 6932, 6964, 7028, 10643, 13045, 13190, 13697, 13920, 16397, 16503, 16717, 17216, 17217, 17758, 17877, 17946, 18182, 18372, 18503, 18635, 18641, 18741, 18768, 18863, 19121, 19125, 19295, 19306, 19483, 19501, 19542, 19756, 19757, 19759, 19760, 19761, 19762, 19763, 19764, 19766, 19782, 19788, 19790, 19792, 19793, 19794, 19830, 19832, 19887, 19999, 20030, 20040, 20075, 20079, 20080, 20114, 20287, 20702, 20881, 22012 and Operating Agreements A0158, A0297 and A0338, Bienville, Bossier, Caddo, Claiborne, DeSoto, Grant, Lasalle, Red River and Webster Parishes, Louisiana, with further particulars being stipulated in the instrument.

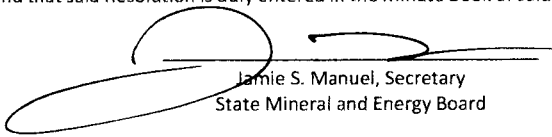
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-023

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 4 from the August 10, 2022 meeting be approved, said being an Assignment from Perdido Southeast, LLC to PEL Exploration 2022, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 344, 368, 2383, 19095, 20198, 20497 and Operating Agreement "A0317", Cameron, Jefferson, Lafourche, Plaquemines and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

PEL Exploration 2022, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

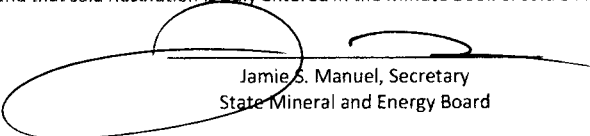
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-024 (DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 5 from the August 10, 2022 meeting be approved, said being an Assignment from Six Pines Exploration, LLC, of an undivided 5% of 8/8ths interest to the following in the proportions set out below:

Martin Energy LLC	4% of 8/8ths
Pecunoleum Drilling Fund, LLC	1% of 8/8ths

in and to State Lease No. 21695, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Martin Energy LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

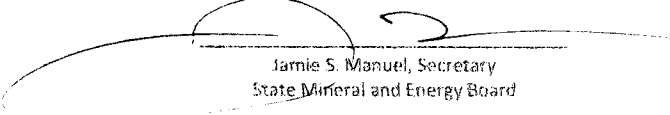
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-025

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 6 from the August 10, 2022 meeting be approved, said being an Assignment from Six Pines Exploration, LLC to Martin Energy LLC, of all of Assignor's right, title and interest in and to State Lease No. 21695, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Martin Energy LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

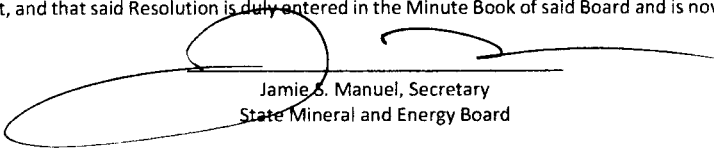
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #22-08-026

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Vorhoff, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 7 from the August 10, 2022 meeting be approved, said being an Assignment from BPX Operating Company to Chesapeake Louisiana LP, of all of Assignor's right, title and interest in and to State Lease No. 13045, Red River Parish, Louisiana, with further particulars being stipulated in the instrument.

Chesapeake Louisiana, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

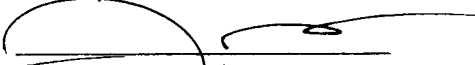
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of August, 2022, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board